



13 AUG 2019

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Suseela Nagar, Kollonjivur
Chennai-600 084

SRI VENKATESWARA COLLEGE OF
ENGINEERING AND TECHNOLOGY - THIRUVALLUR

Memorandum of Understanding
Between
Department of Mechanical Engineering
Sri Venkateswara college of Engineering & Technology
Thiruppachur, Tiruvallur District, Tamil Nadu, India.
Delux Rubber Industries
Sipcot Industrial Park, Vallam Vadagal, Sriperumbudur, Tamil Nadu 602105.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 13-09-2019, by and between, SRI VENKATESWARA COLLEGE OF ENGINEERING & TECHNOLOGY, run by Sri Venkateswara Educational And Cultural Trust, situated at Thirupachur, Thiruvallur, District-631205.

For DELUX RUBBER INDUSTRIES

Chief Executive Officer



PRINCIPAL
Sri Venkateswara College of
Engineering and Technology,
Thirupachur, Thiruvallur - 631 203

Principal
Sri Venkateswara College of
Engineering & Technology,
Thirupachur, Thiruvallur - 631 203

The First Party represented herein by its **Dr. J.VENKATESH Ph.D** Principal, **Sri Venkateswara College Of Engineering & Technology**, and **Delux Rubber Industries**, Sipcot Industrial Park, Vallam Vadagal, Sriperumbudur, Tamil Nadu 602105. The second party, and represented herein by its **Managing patner Mr.S.ANAND**

WHEREAS:

A) First Party is a Higher Educational Institution named: **Sri Venkateswara College Of Engineering & Technology**.

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **Delux Rubber Industries** - the Second Party is specialized in Manufacturing of Mould parts

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- Both Parties are united by common interests and objectives, and they shall establish co-operation.
- First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

PRINCIPAL

**Sri Venkateswara College of
Engineering and Technology,
Thirupachur, Thiruvallur - 631 203**

For DELUX RUBBER INDUSTRIES

Chief Executive Officer



Principal

**Sri Venkateswara College of
Engineering & Technology,
Thirupachur, Thiruvallur - 631 203**

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **Sri Venkateswara College Of Engineering & Technology**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during the period

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

Dr. J.VENKATESH Ph.D

Principal

Sri Venkateswara College Of
Engineering & Technology

Principal

Sri Venkateswara College of
Engineering & Technology,
Thirupachur, Thiruvallur - 631 203

Mr.S.ANAND

Managing partner

Delux Rubber Industries



For DELUX RUBBER INDUSTRIES

Chief Executive Officer
PRINCIPAL

Sri Venkateswara College of
Engineering and Technology,
Thirupachur, Thiruvallur - 631 203