



தமிழ்நாடு தமில்நாடு TAMIL NADU
 14 - July - 2020
 SRI VENKATESWARA COLLEGE
 OF ENGINEERING AND TECHNOLOGY
 THIRUVALLUR.

44AB 767977
 N.R. VARADHARAJAM
 STAMP VENDOR
 L.NO: 45/83/2000
 694, Ponnaveil Pillai Garden,
 Ambalpet, Chennai - 600 028.

Memorandum of Understanding (MoU)

Between

Department of Master Computer Applications

SRI VENKATESWARA COLLEGE OF ENGINEERING AND TECHNOLOGY

Thirupachur, Tiruvallur District, Tamil Nadu, India.

And

PRECISION TECHSERVE Pvt Ltd

No.22, 1st Floor, Habibullah Road, T.Nagar, Chennai 600 017

[Signature]
PRINCIPAL
 Sri Venkateswara College of
 Engineering and Technology
 Thirupachur Thiruvallur - 631 203

For PRECISION TECHSERVE PVT. LTD.
[Signature]
 AGM - HR & ADMIN.



[Signature]
PRINCIPAL
 Sri Venkateswara College of
 Engineering and Technology.
 Thirupachur, Thiruvallur - 631 203

Preamble

This Memorandum of understanding hereinafter referred to as MoU made and executed into this day, the 28 August 2020 BETWEEN

Precision Techserve Pvt Ltd No.22, 1st Floor, Habibullah Road, T.Nagar, Chennai 600 017

And

Sri Venkateswara College of Engineering and Technology for herein after called institution registered at Thirupachur-631203, Tiruvallur TK & DT

Whereas Sri Venkateswara College of Engineering and Technology is a well-established college at Thirupachur, Thiruvallur, the institution is equipped with necessary infrastructure to carry out training, consulting and other related services.

Precision Techserve Pvt Ltd, Precision provides Biometric, IoT, Cloud & Systems Integration solutions and IT Infrastructure Management Services. Precision adopts a consulting approach to address the needs of clients and has a very strong R&D and IP creation focus.

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:

We Precision Techserve Pvt Ltd are entering into an agreement with Sri Venkateswara College of Engineering and Technology for providing the service as mentioned in the Scope of Work. The agreement shall be valid from 28 August 2020 to 27 August 2025.

Hereinafter Sri Venkateswara College of Engineering and Technology and Precision Techserve Pvt Ltd collectively referred to as parties and individually as party.

SCOPE OF WORK

Precision Techserve Pvt Ltd will be delivering the Integrated Digital Entrepreneurship hands-on training to students of Sri Venkateswara College of Engineering and Technology. The list of topics to be covered are as follows:

1. Placement Training
2. Biometric
3. Cloud & Systems Integration solutions
4. IT Infrastructure Management Content Creation

SHARING OF FACULTIES

- College and Precision Techserve Pvt Ltd shall make provisions to share their respective important R&D facilities in order to promote academic and research interaction in the areas of cooperation.
- College and Precision Techserve Pvt shall provide access to the library facilities to scientists, members of faculty and students as per the prevailing rules and norms in the respective institutes.

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RESPONSIBILITIES OF COLLEGE

- Provide access to Precision Techserve Pvt Ltd to College Professors, Students and Laboratories while Implementing various initiatives.
- Provide access to test facilities whenever required.
- Responsible for day-to-day maintenance and upkeep of all assets of the company installed at College.
- Support from its skilled staff members in supporting Projects of Precision Techserve Pvt Ltd at College.
- Mutually agreeable detailed plan will be worked by the program coordinators to plan and commence the activities.

RESPONSIBILITIES OF INDUSTRY

- Precision Techserve Pvt Ltd may make use of the facilities at College to execute various initiatives jointly with College.
- Depute appropriate Precision Techserve Pvt Ltd personnel to Guest lectures, Students interaction, Skills training, FDP, Placements etc.

JOINT RESPONSIBILITIES

- Precision Techserve Pvt Ltd and College would each appoint a program Coordinator, who will champion the implementation of this MOU within their organizations.
- The Program Coordinators would meet at least once a quarter or as and when needed to review the functioning of MoU and plan the actions towards improvement, if required. The minutes of meetings would be prepared and circulated to the respective management for their approval.

DURATION AND EVALUATION

This MOU shall be in effect for a period of Five years from the last date of signature. The agreement shall be valid from **28 August 2020 to 27 August 2025**. Either party may request termination of this agreement, in writing, ninety(90) days prior to the proposed termination date. Any activities in progress at the time of termination shall be permitted to conclude as planned unless otherwise agreed in writing.

If the MOU is not canceled by any party, it will be automatically renewed for another Five Years. In case of any concerns or amendments, a joint evaluation of the MOU will be initiated by the designated representatives six (6) months prior to the expiration date. Following the evaluation, the MOU may be renewed and resigned for an additional five (5) year period (non-binding in nature). Amendments to this MOU may be requested, in writing, by either party and approved by the authorized signatories.

IPR

Rights regarding publications, patents, royalty, ownership of software/design/product developed etc.

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under the scope of this MOU, shall be decided by the two parties by mutual consent.

CONFIDENTIALITY

All information and document exchange between the parties pursuant to this MoU shall not, under any circumstances, be released by the receiving Party to any other third party or to the public without prior written consent of the originating Party. This would further be governed by the NDA, attached to this MOU.

GOVERNING LAW

[This MoU] shall be governed by the laws of the Republic of India.

By signing below the parties acting by their duly Authorized officers have caused this Memorandum of understanding to be executed, effective as of 28 August 2020 till 27 August 2025.

Precision Techserve Pvt Ltd

Sri Venkateswara College of Engineering And
Technology

Date: 28-8-2020

Date : 28-8-2020

Name : Mr. J.VISWANATHAN

Name: Dr.J.VENKATESH, M.E, PhD,

Designation: Agm - Hr & Admn

Designation: Principal

Signature



Jee
Signature

PRINCIPAL

**Sri Venkateswara College of
Engineering and Technology.**
Thirupachur, Thiruvallur - 631 203

For PRECISION TECHSERVE PVT, LTD.

[Signature]
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