

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made and executed on this 04th day of September 2019, Day of Wednesday at New Prince Shri Bhavani College of Engineering and Technology, Tambaram - Velachery Main Road, Santhosapuram, Chennai - 600 073

Between

SRI VENKATESWARA COLLEGE OF ENGINEERING AND TECHNOLOGY located at Tiruvallur – 631203. and represented its Principal, hereinafter referred to as "SVCET" which expression wherever it occurs, shall mean and include the representatives, administrators, successors in interest and assign.

And

New Prince Shri Bhavani College of Engineering and Technology, Tambaram - Velachery Main Road, Santhosapuram, Chennai - 600 073 and represented its principal, hereinafter referred to as "NPSBCET" which expression wherever it occurs, shall mean and include the representatives, administrators, successors in interest and assign.

Both parties hereinafter shall collectively refer to as "Parties"

PREAMBLE

SVCET: Sri Venkateswara College of Engineering and Technology is a Telugu Minority Institution that was established in 1999. **SVCET is dedicated to delivering quality education to shape the future of today's youth.** In this era of globalization, the working environment has become increasingly competitive and challenging. This college remains committed to providing top-notch education to prepare the youth for these demands.

PRINCIPAL

Sri Venkateswara College of
Engineering and Technology,
Thirupachur, Thiruvallur - 631 203

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Dr. N. SARAVANAN, M.E., Ph.D.
PRINCIPAL

NEW PRINCE SHRI BHAVANI COLLEGE OF
ENGINEERING AND TECHNOLOGY
(AN AUTONOMOUS INSTITUTION)
VELACHERY MAIN ROAD, CHENNAI - 600 073

NPSBCET: New Prince Shri Bhavani College of Engineering & Technology is sponsored by Tmt. Abaranjee Ammal Educational Society (Regd.). The college aims to ensure an all-sided development of the student and to offer many co-curricular and extra-curricular activities towards this end. The NPSBCET is an engineering college with an established reputation for high-quality teaching and research and it has a lot to offer for aspiring students. An attractive and compact campus, excellent student accommodation, prime area in Chennai, make NPSBCET an ideal and conducive environment for learning.

1. SCOPE OF MOU

SVCET and NPSBCET mutually agree to enter a formal understanding of cooperation with an envisaged intention to further the academic objectives of each institution and to promote the research environment and culture amongst the faculty members and students of both institutions.

2. OBJECTIVES OF MOU

Under this Memorandum of Understanding, the two institutions will proceed to implement the following endeavors and exchanges of ideas and personnel. The MoU aims to develop collaborative activities in academic areas of mutual interest. Cooperation will be carried out subject to the availability of funds and the approval of the competent authority of both institutions, through such activities or programmes. The objectives are:

- Conduct a thorough self-assessment of the institution's programs and operations against accreditation standards.
- To ensure that all required documentation and reports are prepared as per the accreditation process.
- To develop action plans to address the needs of the faculty members and students.
- Join collaborations in research and development.
- Faculty exchange for quality improvement.
- Jointly organized workshops, seminars, and conferences.
- Organize consultancy activities regularly and come up with joint publications of conference volumes and books.
- Engagement in the exchange and sharing of scholars and resources for the benefit of the greater academic community.
- To design effective research internship programmes for students to offer field-based and first-hand research experiences in relevant areas of interest.


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COWRIVAKKAM, CHENNAI - 600 073.

- Arrange special lectures jointly by scholars of national and international repute on an annual basis.
- To make every effort to support and promote long-term teaching-research linkages between the two institutions.

3. JOINT ROLES AND RESPONSIBILITIES OF SVCET AND NPSBCET

- The parties would provide support as mutually agreed upon in project agreements.
- The parties would undertake and execute the mutually agreed tasks within a stipulated time frame as detailed in project agreements.
- The parties would execute joint research collaboration activities for publishing research articles/patents
- The parties will organize technical Events/Seminars/National Conference/International Conference/ Symposia on regular basis.
- The parties will develop industrial-oriented courses/programs at the UG/PG level.
- The parties may also enter into a separate arrangement/agreement on a case-to-case basis, on such terms and conditions as may be mutually agreed by the parties.

4. DELIVERABLES

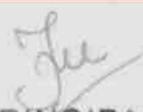
The deliverables would be as detailed in the scope of each task, mutually agreed between the parties, from time to time. Requisitions for a specific task could be given by any of the parties on mutually agreed terms of references that would be specific to identified projects.

5. FINANCIAL ARRANGEMENT

This will be undertaken by separate financial terms conditions on a project-to- project basis on mutually agreed terms by the parties. Each Party shall bear its expenses in discharge of its responsibilities mentioned in this MOU.

6. TERMS AND CONDITIONS

- Activities like conferences, FDP, workshops, and seminars shall be conducted at SVCET and NPSBCET according to the academic schedule.
- Collaborative research activity shall be executed based on the facilities and needs.
- Seek mutual advice and support in planning and executing programs promoting excellence in the area of accreditation work.


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- The terms of such cooperation and the necessary budget for each specific programme and activity that is implemented under the terms of this MOU shall be mutually discussed and agreed upon in writing by both parties before the initiation of the particular programme or activity and the terms of such programme shall be negotiated whenever required.
- Both parties understand that all financial arrangements will have to be negotiated and will depend on the availability of funds.

7. CONFIDENTIALITY AND NON-DISCLOSURE

Except as otherwise contemplated by this MoU, each Party (the "receiving party") undertakes that, to protect the proprietary interest of the other Party (the "disclosing party") in the disclosing Party's confidential information, it will not, during the term of this MoU nor at any time thereafter, either use or exploit in any manner, or directly or indirectly divulge or disclose to others any of the disclosing party's confidential information.

Each party shall keep this agreement and all information and correspondence provided to the other party in strict confidence and shall not disclose the same to any third party, except if required to be disclosed under applicable laws.

8. INTELLECTUAL PROPERTY RIGHTS

The Project Agreements shall specify the rights and obligations of the Parties with respect to any Intellectual Property developed by Parties in connection with any specific projects. In the absence of such provisions, any Intellectual Property jointly developed by the Parties shall be owned equally by the Parties as tenants in common.

9. FORCE MAJEURE

Notwithstanding any item contained in the MOU, neither SVCET and NPSBCET shall be held responsible for actions beyond their control (e.g. natural Calamity, law & order situation and so on), and no compensation shall be claimed by either party from the other nor shall be paid.

10. DURATION OF MOU

This MOU shall remain effective from the date of execution until the end of the five-year term (2019-2024). However, the same may also be amended, terminated, or extended by agreement. Any additions or deletions to this MoU can be carried out on mutually agreed terms and appended to this MoU to form an integral part of this MoU.


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11. TERMINATION OF MOU

This MoU may be terminated by either party subject to the delivery of two months advance notice, in writing.

IN WITNESS WHEREOF, the parties have hereunto set and subscribed their respective hands and seals on the day, month and year first herein above mentioned.

SVCET
[Signature]
PRINCIPAL
Sri Venkateswara College of
Engineering and Technology,
Thirupachur, Thiruvallur - 631 203.



NPSBCET
[Signature]
Dr. T. SARAVANAN, M.E., Ph.D.,
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NEW PRINCE SHRI BHAVANI COLLEGE OF
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GOWRIYAKKAM, CHENNAI - 600 071.

AUTHORIZED SIGNATORY

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WITNESS

WITNESS

- [Signature]*
(G. Dhamodharan)
- [Signature]*
(S. SRIDHARAN)



- [Signature]*
(Dr. P.B. Edwin Perabhatipati)
- [Signature]*
(Dr. S. Senthil Kumar)

[Signature]
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